

Auditors' Report and Financial Statements of

Meghna Pet Industries Limited

Navana Tower, 45 Gulshan Avenue, (15th Floor),
Flat No. 16/A, Gulshan-1, Dhaka-1212.

For the year ended June 30, 2023

Audited By :



AHMED ZAKER & Co.

CHARTERED ACCOUNTANTS





Independent auditor's report to the shareholders of MEGHNA PET INDUSTRIES LIMITED

Report on the Audit of the Financial Statements

Adverse Opinion

We have audited the financial statements of **MEGHNA PET INDUSTRIES LIMITED** (the 'Company'), which comprise of the statement of financial position as at 30 June, 2023, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion section of our report, the accompanying financial statements do not give a true and fair view of the financial position of the Company as at June 30, 2023, and of its financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Adverse Opinion

1. In the Statement of Financial Position note-4.00 Property, Plant & Equipment has shown amount of Tk. 56,689,406 but management of the company didn't maintain books of accounts properly. At the time of physical verification of Property, Plant & Equipment we found PPE is mostly obsolete not in a good condition for reuse as the production of the company closed down from the financial year 2000. Moreover, the company has not conducted any impairment test as per IAS-36 therefore the recoverability of the recorded amount of Property, Plant & Equipment could not be verified.
2. As referred to Note- 5.00 & Note- 16.00 in the financial statements, the Company recorded Investment in FDR opening balance Tk. 742,000 & FDR Interest income Tk. 46,746 which was encashed during the year but management of the Company didn't provide us FDR statement & books of accounts for recorded Investment in FDR & FDR Interest income. In absence of audit evidence, the completeness and accuracy of the recorded amount could not be verified.
3. In the Statement of Financial Position note-6.00 stock & stores have shown amount of Tk. 22,637,134 but the management of the company didn't provide us Inventory ledger or any other supporting documents against the above-mentioned Inventory amount. At the time of physical Inventory counting, we physically found that no stock & stores at the factory premises of the company. Management has not stated stock & stores at the lower of cost and net realizable value instead stated them solely at saleable value, which constitutes a departure from IAS 2 Inventories. Consequently, this would have been understated cost of sales resulting in an overstatement of net profit and total assets simultaneously in the financial statements.
4. In the note # 7.00 in the financial statements, the Company recorded Advances, Deposits & Prepayments amount of Tk. 19,717,630 carried from previous years and management has not confirmed the probability of getting benefit out of that Advances, Deposits & Prepayments amount in the near future. We feel that in the event of non-adjustment/ non recovery of the shown amount the management should come into a decision to write off required amount with a view to reflect the asset and net profit shown in the financial statement correctly without misstatement.
5. In the Statement of Financial Position note-8.00 Cash & Cash Equivalents has shown amount of Tk. 4,279,449 which comprised Cash in hand Tk. 4,273,467 & Cash at bank Tk. 5,982. The company has been maintaining 3 bank accounts but the management of the company neither provide us bank statements except Dutch Bangla Bank Limited, A/C # 101112004421 nor bank book and for cash in hand the management of the company didn't provide us cash book. Balance confirmation has been sent to the respective bank for conforming the closing balance. None of the bank responded till the reporting date except Dutch Bangla Bank Ltd. Moreover, we received confirmation from Dutch Bangla Bank Ltd. which indicates the company has maintained two term deposit A/C:1015290000226 & A/C: 1015280000054 representing closing balance of Tk. 180,705.10 & Tk. 164,926.47 respectively but same was not found in the Financial Statements as at June 30, 2023.
6. In the Statement of Financial Position note-9.00 shown total number of shares 12,000,000 which comprised shareholding of sponsors 6,000,000 shares & General public 6,000,000 shares. During the year shareholding position of the company has been changed by decreasing sponsors share from



6,000,000 to 5,225,000 shares & increasing General public share from 6,000,000 to 6,775,000 shares. The management of the company did not provide us RJSC&F certified copy of such shareholding nor any supporting documents of the above issue.

7. In the Statement of Financial Position note-11.00 Loan (unsecured) has shown amount of Tk. 148,500,000 but the management of the company didn't provide us ledger, agreement, purpose of loan obtained or any other supporting documents against the aforesaid amount. Related Party transactions should be made in the banking channel but we could not confirm the loan amount received and paid during the year in the bank statements due to non-providence of all relevant bank statements. In absence of sufficient and appropriate audit evidence, the completeness and accuracy of the recorded amount could not be verified. Also, Balance confirmation has not confirmed till the reporting date.
8. In the Statement of Financial Position note-12.00 "Worker's Profit Participation Fund" Taka 3,252,348 for which the company has not maintained any books of accounts. In course of our audit, we found those amounts remain unadjusted for several years. We feel that in the event of non-adjustment/nonpayment of the shown amount the management should take appropriate decision to write off of required amount as per IFRS-9 with a view to reflect the liability and net profit shown in the financial statement correctly.
9. In the Statement of Financial Position note-13.00 Liabilities for expenses has shown amount of Tk. 13,369,103 but management of the company didn't maintain books of accounts properly. Also, Liabilities for expenses includes Dividend Payable Tk. 12,000,000 which was not disclosed in the separate line of the financial statements as per BSEC directive No. BSEC/CMRRCD/2021-386/03, dated 14 January, 2021. The above balance is unconfirmed.
10. In the Statement of profit or loss & other comprehensive income note-17.00 Administrative expenses shown amount of Tk. 1,546,674 but management of the company didn't maintain books of accounts properly. As such we are unable to verify the such expenses.
11. According to clause 5 (2) (e) of the BSEC notification (No. BSEC/CMRRCD/2006-158/208/Admin/81-dated 20 June 2018 the management did not present any disclosures on reconciliation of the statement of cash flows.
12. The company has not followed BSEC notification no- BSEC/CMRRCD/2009-193/2/Admin/103 Dated 5 February, 2020 about the Related Party Transactions.
13. As per paragraph 58 of IAS-12 "Income Taxes" the company has not recognized deferred tax expense/income in the statement of profit or loss and other comprehensive income.
14. The company has not provided required disclosure regarding compensation package of key management personnels, who are the related parties of the company which is non-compliance and departure of paragraph 17 of IAS-24 "Related Party Disclosures".
15. The management of the company didn't provide us Trial Balance as at June 30, 2023, 12 Months VAT return, Tax return, Assessment order, 23B Acknowledgement, Updated Trade License and Updated Schedule 'X' & 'XII' from RJSC&F.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse opinion.

Material Uncertainty Related to Going Concern

We draw attention to the note- 2.11 in the financial statement, which indicates that the company incurred a net loss of tk. 3,595,700 during the year ended June 30, 2023 and as of that date, the company's Net Asset Value Per Share (NAVPS) is (5.15), Earning per Share (EPS) is (0.30) & Net Operating Cash Flow per Share (NOCFPS) is (0.03). As stated in note- 2.11, these events or conditions, along with other matters as set forth in note- 2.11, indicate that a material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.





Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current year. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matter	
Revenue recognition	How the matter was addressed in our audit
<p>During the year the company had no revenue due to the production stop from few years.</p> <p>Revenue recognition has significant and wide influence on financial statements. Revenue is recognized when the amounts and the related costs are reliably measured, and the performance obligation is complete through passing of control to the customers. Revenue from the sale of goods is recognized when the Company has delivered products to the customers and control has passed. To obtain sufficient audit evidence, magnitude audit work and resource is required.</p> <p>We identified revenue recognition as a key audit matter because revenue is one of the key performance indicators of the Company and therefore there is an inherent risk of manipulation of the timing of recognition of revenue by management to meet specific targets or expectations.</p>	<p>Our audit procedures in this area included, among others:</p> <ul style="list-style-type: none">- We understood, evaluated and validated the key controls related to the Company's sales process from end to end, from contracts approval and sign-off, recording of sales and customers' outstanding balances.- We tested the completeness of journal entries compared to financial statements; as well as if there any exception existed that the debit accounts of sales recognition were not related to cash and bank, trade receivable or advances from customers.- We conducted substantive testing of revenue recorded over the year using sampling techniques, by examining the relevant supporting documents including sales invoices. In addition, we confirmed certain customers' receivable balances at the balance sheet date, selected on a sample basis by considering the amounts outstanding with those customers. <p>* The company had no revenue due to the production stop from few years.</p>
Inventory Valuation	How the matter was addressed in our audit
<p>At 30 June 2023 Stock & Stores to the value of Tk. 22,637,134 is held on the financial position. Inventory is disclosed in Notes-6.00.</p> <p>The measurements of the inventories involve significant management judgments and estimates as it involves the consideration of a number of factors, including, future sales and estimated selling costs, using factors existing at the reporting date.</p>	<p>Our procedures included the following to assess inventory provisions:</p> <ul style="list-style-type: none">- Assessing the reasonableness of the methodologies applied by management for consistency with prior years and using the information obtained as evidence for evaluating the appropriateness of the assumptions made in the current year.- Understanding, evaluating and testing key internal controls with particular focus on management's monitoring and review of provision for inventories.- Evaluating the assumptions and estimates applied to the methodologies for slow moving, obsolete and damaged inventories



	<ul style="list-style-type: none">- Testing the estimated future sales values, less estimated costs to sell, against the carrying value of the inventories.- Recalculating the arithmetical accuracy of the computations. <p>* The company has not conducted any impairment test as per IAS-36</p>
Property, plant and equipment (PPE)	How the matter was addressed in our audit
<p>PPE includes the Company's long-term assets, which flow economic benefits to the entities more than one year. PPE is measured at cost or revaluation less accumulated depreciation. The carrying value of PPE represents significant portion of total assets, which is amounting to Tk. 56,689,406 for the Company at the reporting date. PPE is disclosed in Notes- 04, Annexure- A.</p> <p>The carrying value of PPE is Include asset addition during the year is Tk. Nil the function of depreciation charges on cost/revaluated that involved estimation. Therefore, it has been considered as significant area of auditor's judgment and require special attention.</p>	<p>We have tested the design and operating effectiveness of key controls over PPE. Our audit procedures included, among others. Followings are our audit procedures on the carrying value of PPE</p> <ul style="list-style-type: none">- Reviewing basis of recognition, measurement of assets;- Observing procedures of assets acquisition, depreciation and disposal;- Checking ownership of the asset's addition;- Checking the Capital-Work-in-Progress (CWIP) and its transfer to PPE as well as capital expenditure commitment;- Performing due physical asset verification on sample basis at the year-end;- Checking estimated rates of depreciation being used and assessed its fairness;- Finally, assessing the appropriateness and presentation of disclosures against relevant accounting standards. <p>* The company's production stop from few years therefore no movement in the Inventory.</p>
Going Concern	How the matter was addressed in our audit
<p>As at June 30, 2023, the production of the Company has been stopped since 2001.</p> <p>As disclosed in note 2.11 in the financial statements, the Company has accumulated loss Tk. 201,311,922, during the year loss Tk. 3,595,700 and Shareholders equity has decreased from Tk. (58,202,132) to Tk. (61,797,832) from the year 2022 to 2023.</p> <p>Further, the Company has prepared cash flow forecast for next twelve months which involves judgment and estimation around sources of funds to meet the financial obligations and cash flow requirements over the next twelve months. Considering the above, we have identified the assessment of going concern assumption as a key audit matter considering that the Company has net current liabilities & accumulated loss.</p>	<p>Our audit procedures included the following:</p> <ul style="list-style-type: none">• We have obtained an understanding of the process of management assessment of going concern and also assessed the same.• We read the management assessment in Note 2.11 which states: Management is taking various initiatives for reduction of debt & increases of profit.• We have obtained the future cash flows of the Company. We have considered the same for our assessment of the Company's capability to meet its financial obligation falling due within next twelve months.• We have assessed the disclosures made by the Company in relation to this matter.





Other Matter

The financial statements of the company as at and for the year ended June 30, 2022 were audited by Islam Quazi Shafique & Co. Chartered Accountants who express a modified opinion on those statements.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRS), where practicable Companies Act 1994 and other applicable rules & regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing **MEGHNA PET INDUSTRIES LIMITED** ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate **MEGHNA PET INDUSTRIES LIMITED** or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing **MEGHNA PET INDUSTRIES LIMITED** financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





Report on other legal and regulatory requirements

We also report the following:

- a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by **MEGHNA PET INDUSTRIES LIMITED** so far as it appeared from our examination of those books; and
- c) the statement of financial position and the statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Location: Dhaka

Dated: **05 NOV 2023**

DVC- 2311050719AS 289840

Ahmed Zaker & Co.
Chartered Accountants



MEGHNA PET INDUSTRIES LIMITED

Statement of Financial Position

As at 30 June 2023

Particulars	Notes	Amount in Taka	
		June 30, 2023	June 30, 2022
ASSETS :			
Non- Current Assets		56,689,406	60,655,670
Property, Plant & Equipments	4.00	56,689,406	59,913,670
Investment in FDR	5.00	-	742,000
Current Assets		46,634,213	45,897,918
Stock & Stores	6.00	22,637,134	22,637,134
Advances, Deposits & Prepayments	7.00	19,717,630	19,717,630
Cash & Cash Equivalent	8.00	4,279,449	3,543,154
		103,323,619	106,553,588
SHAREHOLDERS EQUITY & LIABILITIES:			
Shareholders' Equity		(61,797,832)	(58,202,132)
Share Capital	9.00	120,000,000	120,000,000
Tax Holiday Reserve		19,514,090	19,514,090
Retained Earnings	10.00	(201,311,922)	(197,716,222)
Non - Current Liabilities		148,500,000	148,500,000
Loan (Unsecured)	11.00	148,500,000	148,500,000
Current Liabilities		16,621,451	16,255,720
Workers Profit Participation Fund (WPPF)	12.00	3,252,348	3,252,348
Liabilities for Expenses	13.00	13,369,103	13,003,372
Total Shareholders Equity & Liabilities		103,323,619	106,553,588
Net Asset Value Per Share (NAVPS)	14.00	(5.15)	(4.85)

The annexed notes form an integral part of these financial statements


Company Secretary


CFO


Director


Director


Managing Director


Chairman

Signed in terms of our annexed report of even date


Ahmed Zaker & Co.
Chartered Accountants

Dated: 05 NOV 2023
Place: Dhaka



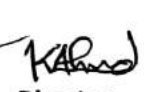



DVC- 2311050710AS289890



MEGHNA PET INDUSTRIES LIMITED
Statement of Profit or Loss & Other Comprehensive Income
For the year ended 30 June 2023

Particulars	Notes	Amount in Taka	
		June 30, 2023	June 30, 2022
Revenue		-	-
Less: Factory Overhead	15.00	2,095,772	2,239,939
Gross Profit/(Loss)		(2,095,772)	(2,239,939)
Add: Other Income	16.00	46,746	-
		(2,049,026)	(2,239,939)
Less: Administrative Expenses	17.00	1,546,674	1,434,018
Net Profit/ (Loss) Before Tax		(3,595,700)	(3,673,957)
Less: Income Tax Expenses		-	-
Net Profit/(Loss) for the year		(3,595,700)	(3,673,957)
 Earning per Share (EPS)	18.00	 (0.30)	 (0.31)

The annexed notes form an integral part of these financial statements

 Company Secretary
  CFO
  Director
  Director
  Managing Director
  Chairman

Signed in terms of our annexed report of even date

Dated: 05 NOV 2023

Place: Dhaka



Ahmed Zaker & Co.

Chartered Accountants

DVC- 2311050719AS 289840



MEGHNA PET INDUSTRIES LIMITED

Statement of Changes in Equity
For the year ended 30 June 2023

Particulars	Share Capital	Tax Holiday Reserve	Retained earnings(Loss)	Total
Balance as on 01.07.2022	120,000,000	19,514,090	(197,716,222)	(58,202,132)
Net Profit/(Loss)	-	-	(3,595,700)	(3,595,700)
Balance as on 30.06.2023	120,000,000	19,514,090	(201,311,922)	(61,797,832)

Statement of Changes in Equity
For the year ended 30 June 2022

Particulars	Share Capital	Tax Holiday Reserve	Retained earnings(Loss)	Total
Balance as on 01.07.2021	120,000,000	19,514,090	(194,042,265)	(54,528,175)
Net Profit/(Loss)	-	-	(3,673,957)	(3,673,957)
Balance as on 30.06.2022	120,000,000	19,514,090	(197,716,222)	(58,202,132)


Company Secretary


CFO


Director


Director


Managing Director


Chairman

Signed in terms of our annexed report of even date

Dated: 05 NOV 2023

Place: Dhaka

DVC- 2311050719AS289840



Ahmed Zaker & Co.
Chartered Accountants
Enrolment No.- 458



MEGHNA PET INDUSTRIES LIMITED

Statement of Cash Flows

For the year ended 30 June 2023

Particulars	Amount in Taka	
	June 30, 2023	June 30, 2022
Cash Flow from Operating Activities:		
Collection from Turnover & Others	-	-
Cash Paid to supplier, Creditors and Others	(371,436)	(227,897)
Net Cash From/(Used) in Operating Activities	(371,436)	(227,897)
Cash Flow from Investing Activities:		
Property, Plant & Equipment	-	-
FDR encash	742,000	-
Net Cash used in Investing Activities	742,000	-
Cash Flow from Financing Activities:		
Unsecured Loan Receipt	-	-
Liabilities for Expenses	365,731	-
Net Cash Generated from Financing Activities	365,731	-
Net Cash Inflow/(Outflow) for the year (A+B+C)	736,295	(227,897)
Cash & Cash equivalent at the beginning of the year	3,543,154	3,771,051
Cash & Cash equivalent at the end of the year	4,279,449	3,543,154
Net Operating Cash Flow per Share	19.00	(0.03)
		(0.02)


Company Secretary


CFO


Director


Director


Managing Director


Chairman

Signed in terms of our annexed report of even date

Dated: 05 NOV 2023
Place: Dhaka


Ahmed Zaker & Co.
Chartered Accountants

DVC: 2311050719AS 289840



MEGHNA PET INDUSTRIES LIMITED

Notes to the Financial Statements
For the year ended 30 June 2023

1. Corporate history of the reporting entity

1.1 The Company

Meghna PET Industries Limited was incorporated in Bangladesh as a Public Limited Company on 17 September 1995 under the Companies Act 1994 and commenced Commercial Operation on December 21, 1997. The Company went for issue of public share in 2001-2002 and the Company is listed with Dhaka Stock Exchange.

The Registered Office of the Company is situated at Boral, Baghmara, Lalmai, Comilla. Factory: Meghnaghat, Sonargoan, Narayanganj (Near Meghna Bridge) and Dhaka office: Navana Tower, 45, Gulshan Avenue (Floor-15th), Flat-16/A, Gulshan-1, Dhaka-1212.

1.2 Principal Activities and Nature of business

The Company owns and operates an Industrial Plant for processing of integral Mineral Water, PET Bottle Manufacturing and filling of Edible Oil and selling of Mineral Water and Edible Oil. The commercial operation of the company has been closed since 2000-2001 due to certain unavoidable circumstances but expecting to commence as soon as possible.

2. Basis of preparation of financial statements

2.1 Statement on compliance

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) and International Accounting Standards (IASs) adopted by Financial Reporting Council (FRC) based on International Financial Reporting Standards (IFRSs) and International Accounting Standards (IASs) the Companies Act, 1994, Securities and Exchange Rules, 2020 and other relevant laws applicable in Bangladesh.

2.2 Other regulatory compliances

The Company is also required to comply with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations in Bangladesh:

- The Income Tax Ordinance 1984, ITA-2023
- The Income Tax Rules 1984
- The Value Added Tax Act 1991
- The Value Added Tax Rules 1991
- The Value Added Tax (Amendment) Act, 2012
- The Value Added Tax (Amendment) Rules, 2012
- The Customs Act 1969
- The Stamp Act 1899
- The Bangladesh Securities and Exchange Commission Act 1993
- The Bangladesh Securities and Exchange Commission Rules 2020
- DSE/CSE Rules
- DSE Listing Regulations, 2015
- Bangladesh Labor Act, 2006(as amended to 2013)
- Bangladesh Labor Rules 2015.





2.3 Authorization for issue

The financial statements have been authorized for issue by the Board of Directors on 26 October 2023.

2.4 Basis of measurement

These financial statements have been prepared under the 'historical cost' convention.

2.5 Accrual basis of accounting

Meghna PET Industries Limited prepares its financial statements, except for cash flow information, using the accrual basis of accounting. Since the accrual basis of accounting is used, the company recognizes items as assets, liabilities, equity, income and expenses (the elements of financial statements) when they satisfy the definitions and recognition criteria for those elements in the IAS or IFRS conceptual Framework.

2.6 Presentations of financial statements

The presentation of these financial statements is in accordance with the guidelines provided by IAS 1: Presentation of Financial Statements. The financial statements comprise of:

- (a) Statement of Financial Position as at 30 June 2023;
- (b) Statement of Profit or Loss and Other Comprehensive Income for the year ended 30 June 2023;
- (c) Statement of Changes in Equity for the year ended 30 June 2023;
- (d) Statement of Cash Flows for the year ended 30 June 2023;
- (e) Notes, comprising summary of significant accounting policies and other explanatory information.

2.7 Responsibility for Preparation and Presentation of Financial Statements:

The Directors are responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standards (IAS).

2.8 Functional and presentation currency

Functional and presentation currency items included in these financial statements are measured using the currency of the primary economic environment in which the company operates ('the functional currency'). These financial statements are presented in Bangladesh Taka ("BDT") which is also the functional currency of the company. The amounts in these financial statements have been rounded off to the nearest BDT except otherwise indicated.

2.9 Use of estimates and judgments

The preparation of financial statements in conformity with International Financial Reporting Standards requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses and for contingent assets and liabilities that require disclosure, during and at the date of the financial statements.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions of accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected as required by IAS 8: Accounting Policies, Changes in Accounting Estimates and Errors.

2.10 Materiality, aggregation and off setting

Each material item as considered by management significant has been displayed separately in the financial statements. No amount has been set off unless the Company has legal right to set off the amounts and intends to settle on net basis. Income and expenses are presented on a net basis only when

permitted by the relevant accounting standards. The values of assets or liabilities as shown in the statement of financial position are not off-set by way of deduction from another liability or asset unless there exist a legal right therefore. No such incident existed during the period.

2.11 Going concern assumption

The Financial Statement has been prepared on the assumption that the entity is a going concern and will continue its business for the foreseeable future. The Company's accumulated loss as on 30.06.2023 amounts to Taka 20,13,11,922 and during the year loss Tk. 35,95,700. The management of the company is considering undergoing for exploring new foreign Investment and obtaining Bank loan with a view continue the company's operation and overcome liquidity constraint enabling the company to continue its business in the foreseeable future.

The financial statements are prepared on the basis of going concern assumption as per **IAS 1: Presentation of Financial Statements**.

2.12 Reporting period

The reporting period of the company covers 12 (twelve) months from 01st July 2022 to 30th June 2023.

2.13 Comparative Information

Comparative information has been disclosed in respect of 2022-2023 in accordance with **IAS 1: Presentation of Financial Statements** for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current periods of financial statements. Prior year figure may have been re arranged if considered necessary to ensure comparability with the current year.

3. Significant accounting policies

3.1 Property, plant and equipment

Recognition and measurement

An item shall be recognized as property, plant and equipment's if, and only it is probable that future economic benefits associated with the item will flow to the entry, and the cost of the item can be measured reliably.

Items of property, plant and equipment are measured at cost less accumulated depreciation as per **IAS 16: Property, Plant and Equipment**.

The cost of acquisition comprises of purchase price, including import duties and non-refundable Taxes and any directly attributable cost of bringing the assets to its working condition for its intended use. Expenditure incurred after the assets have been put into operation, such as repairs and maintenance is normally charged off as revenue expenditure in the period in which it is incurred. In situation where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefit expected to be obtained from the use of the PPE, the expenditure is capitalized as an additional cost of the PPE.

On retirement or otherwise disposal of PPE, the cost and accumulated depreciation are eliminated and any gain or loss on such disposal is reflected in the income statement which is determined with reference to the net book value of PPE and the net sales proceeds.

Depreciation on Non-current assets

Depreciation is provided to amortize the cost of the assets after commissioning, over the period of their expected useful lives, in accordance with the provision of **IAS 16 Property, Plant and Equipment**. Depreciation is charged on all the fixed assets except land and land development on reducing balance method at the following rates.



Particulars	30 June, 2023	30 June 2022
Factory Building	7.50%	7.50%
Storage Building	7.50%	7.50%
Semi Pucca Building (Gulshan Sales Dept.)	7.50%	7.50%
Plant & Machinery	6%	6%
Furniture & Fixture	6%	6%
Pump House	10%	10%
Generator	20%	20%
Water Tank Including Deep Tube-wall	10%	10%
Boundary Wall	20%	20%
Internal Road	20%	20%
Electrification	20%	20%
Floor Compaction & Machinery Foundation	20%	20%
Storage Tank	10%	10%
Sub-Station	20%	20%
Cookeries & Cutleries	20%	20%
Office Decoration	20%	20%
Air Cooler	20%	20%
Factory & Other Godown	10%	10%
Fan	10%	10%
Office Equipment	15%	15%

Depreciation methods, useful lives and residual values are reviewed after each reporting period. No estimate in respect of Property, Plant and equipment was revised during the year.

3.2 Impairment

All Fixed assets have been reviewed and we draw attention to management to make impairment charge.

3.3 Borrowing costs

Expenses shown in revenue account as financial expenses after commencement of operation as per IAS: 23

3.4 Inventories

Stock & Stores comprise Raw Materials and Finished Goods. They are stated at the lower of cost or net realizable value in accordance with IAS 2 "Inventories".

3.5 Cash and cash equivalents

Cash and cash equivalents consist of bank balances, cash in hand and cash equivalents like demand draft, pay orders etc. in hand that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

3.6 Earnings per Share (EPS)

Earnings per Share (EPS) are calculated in accordance with the International Accounting Standard IAS 33: Earnings per Share.

Basic earnings per share

Basic earnings per share is calculated by dividing the profit or loss attributable to ordinary equity holders of the entity by the weighted average number of ordinary shares outstanding during the period.



3.7 Accruals, provisions

(a) Accruals

Accruals are liabilities to pay for goods or services that have been received or supplied but have not been paid, invoiced or formally agreed with the supplier, including amounts due to employees. Accruals are reported as part of Trade and other payables.

(b) Provisions

A provision is recognized in the statement of financial position when the company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the reporting date. Where the company expects some or all of a provision to be reimbursed, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the income statement net of any reimbursement. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, where appropriate, the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost. During the reporting period the company has made sufficient provisions where applicable.

3.8 Statement of cash flows

The Statement of Cash Flows has been prepared in accordance with the requirements of IAS 7: Statement of Cash Flows. The cash generating from operating activities has been reported using the Direct Method as prescribed by the Securities and Exchange Rules, 1987 and as the benchmark treatment of IAS 7 whereby major classes of gross cash receipts and gross cash payments from operating activities are disclosed.

3.9 Related party disclosures

As per International Accounting Standards IAS 24: Related Party Disclosures, parties are considered to be related if one of the parties has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The Company carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with its related parties.

3.10 Income tax

Income tax expense comprises current and deferred taxes. Income tax expense is recognized in profit or loss except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity in accordance with IAS 12: Income Tax.

3.11 Events after the reporting period

Events after the reporting period that provide additional information about the company's position at the statement of financial position date are reflected in the financial statements as per International Accounting Standards IAS 10: Events after the Reporting Period.

All material events occurring after the balance sheet date have been considered and where necessary, adjusted for or disclosed.

3.12 Compliance with financial reporting standards as applicable in Bangladesh:

The Company as per Para-12 of Securities & Exchange Rule-1987, with the following International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) in preparing the financial statements.

Sl. No.	IAS No.	IAS Title	Compliance Status
1	1	Presentation of Financial Statements	Complied
2	2	Inventories	Complied
3	7	Statement of Cash Flows	Complied
4	8	Accounting Policies, Changes in Accounting Estimates and Errors	Complied
5	10	Events after the Reporting Period	Complied
6	12	Income Taxes	Complied
7	16	Property, Plant & Equipment	Complied
9	19	Employee Benefits	Complied
10	20	Accounting for Government Grants and Disclosure of Government Assistance	Not Applicable
11	21	The Effects of Changes in Foreign Exchange Rates	Complied
12	23	Borrowing Cost	Complied
13	24	Related Party Disclosures	Complied
14	26	Accounting and Reporting by Retirement Benefit Plans	Not Applicable
15	27	Separate Financial Statements	Not Applicable
16	28	Investments in Associates and joint ventures	Not Applicable
17	29	Financial Reporting in Hyper Inflationary Economics	Not Applicable
18	31	Interest in Joint Ventures	Not Applicable
19	32	Financial Instruments: Presentation	Complied
20	33	Earnings per Share	Complied
21	34	Interim Financial Reporting	Not Applicable
22	36	Impairment of Assets	Complied
23	37	Provisions, Contingent Liabilities and Contingent Assets	Complied
24	38	Intangible Assets	Not Applicable
25	39	Financial Instruments: Recognition and Measurement	Not Applicable
26	41	Agriculture	Not Applicable

Sl. No.	IFRS No.	IFRS Title	Compliance Status
1	1	First-time adoption of International Financial Reporting Standards	Complied
2	2	Share-based Payment	Not Applicable
3	3	Business Combinations	Not Applicable
4	4	Insurance Contracts	Not Applicable
5	5	Non-current Assets Held for Sale and Discontinued Operations	Not Applicable
6	6	Exploration for and Evaluation of Mineral Resources	Not Applicable
7	7	Financial Instruments: Disclosures	Complied
8	9	Financial Instruments	Complied
9	8	Operating Segments	Not Applicable
10	10	Consolidated Financial Statements	Not Applicable
11	11	Joint Arrangements	Not Applicable
12	12	Disclosure of Interests in other Entities	Not Applicable
13	13	Fair Value Measurement	Complied
14	14	Regulatory Deferral Accounts	Not Applicable
15	15	Revenue from Contracts with Customers	Complied
16	16	Leases	Complied
17	17	Insurance Contracts	Not Applicable



Note	Particulars	Amount in Taka	
		June 30, 2023	June 30, 2022
4.00 Property, Plant & Equipment:			
A. At Cost:			
Opening Balance		214,492,678	214,492,678
Addition During the Year		-	-
Closing balance		<u>214,492,678</u>	<u>214,492,678</u>
B. Accumulated Depreciation:			
Opening Balance		154,579,008	151,132,949
Addition During the Year		3,224,264	3,446,059
Closing Balance		<u>157,803,272</u>	<u>154,579,008</u>
Written Down Value (A - B)		<u>56,689,406</u>	<u>59,913,670</u>
Details of "Property, Plant & Equipment" are shown in "Annexure-A"			
5.00 Investment in FDR:			
Sonali Bank Ltd. as per last A/C		-	330,000
Dutch Bangla Bank Ltd. as per last A/C		-	412,000
		<u>-</u>	<u>742,000</u>
The above FDR amount is encash in during the year and interest were charged as a income.			
6.00 Stock & Stores:			
Raw Materials as per last A/C		16,444,230	16,444,230
Chemicals as per last A/C		468,073	468,073
Packing Materials as per last A/C		5,490,231	5,490,231
Finished Goods as per last A/C		234,600	234,600
		<u>22,637,134</u>	<u>22,637,134</u>
7.00 Advances, Deposits & Pre-payments:			
A: Advances:			
Advance Income Tax (as per last a/c)		855,978	855,978
Value Added Tax		35	35
Advance Against Purchase of Soybean Oil		18,472,709	18,472,709
		<u>19,328,722</u>	<u>19,328,722</u>
B: Deposits:			
Deposits against Electric Line (PBS)		105,388	105,388
Security Deposit with Narsingdi Polly Biddyt Somity		283,520	283,520
		<u>388,908</u>	<u>388,908</u>
Total (A+B)		<u>19,717,630</u>	<u>19,717,630</u>
8.00 Cash & Cash Equivalent:			
Cash in Hand		4,273,467	3,539,539
Cash at Bank	Note: 8.01	5,982	3,615
		<u>4,279,449</u>	<u>3,543,154</u>





Note	Particulars	Amount in Taka	
		June 30, 2023	June 30, 2022
8.01 Cash at Bank:			
	Premier Bank Ltd., A/C # 011911100009070	5,182	1,482
	Dutch Bangla Bank Limited, A/C # 101112004421	-	1,333
	First Security Islami Bank Limited, A/C# 010111100028504	800	800
		5,982	3,615

9.00 Share Capital :

Authorized Share Capital:

30,000,000 Ordinary Share of Tk. 10/- each

300,000,000	300,000,000
--------------------	--------------------

Issued, Subscribed and Paid-up Capital:

12,000,000 Ordinary Share of Tk. 10/- each fully paid-up in cash

120,000,000	120,000,000
--------------------	--------------------

Category of Shareholders	Number of Shares	
Sponsors	5,225,000	6,000,000
General Public including Financial Institutions	6,775,000	6,000,000
Total	12,000,000	12,000,000

9.01 Share holdings position:

Particulars of shareholders and their share holding position is as under:

Name of the Shareholders	Sponsor/Director	No. of Shares	Amount in Taka	
			June 30, 2023	June 30, 2022
Mohammed Zakaria	Sponsor Director	824,000	8,240,000	6,000,000
Mr. M F Kamal	Sponsor Director	1,575,000	15,750,000	
Mr. Md. Abu Taher	Sponsor Director	820,670	8,206,700	
Mr. Kabir Ahmed	Sponsor Director	825,330	8,253,300	
Mr. Md. Wali Ullah	Director	1,180,000	11,800,000	6,000,000
General Public	Public	6,775,000	67,750,000	
		12,000,000	120,000,000	12,000,000

10.00 Retained Earnings:

Opening Balance

(197,716,222) (194,042,265)

Add: Net Profit/(Loss) During the Year

(3,595,700) (3,673,957)

(201,311,922) (197,716,222)

11.00 Loan (Unsecured):

Mrs. Dilruba Zahen Bilkash
Madina CNG Filling Services Ltd.
Madina CNG Filling Services Ltd.
Madina CNG Filling Services Ltd.
Madina CNG Filling Services Ltd.
Mr. M F Kamal
Meghna Condensed Milk Ind. Ltd.
Meghna Condensed Milk Ind. Ltd.

-	3,900,000
-	35,600,000
-	4,000,000
-	500,000
-	9,500,000
-	4,000,000
14,000,000	14,000,000
10,000,000	10,000,000



Note	Particulars	Amount in Taka	
		June 30, 2023	June 30, 2022
	Meghna Condensed Milk Ind. Ltd.	10,000,000	10,000,000
	Madina CNG Filling Services Ltd.	2,000,000	2,000,000
	Prime Edible Oil Ltd.	-	8,000,000
	Prime Edible Oil Ltd.	-	30,000,000
	Mr. M F Kamal	17,000,000	17,000,000
	Mr. Mohammed Zakaria	4,000,000	-
	Mrs. Fardoushi Yeasmin	900,000	-
	Mr. Kabir Ahmed	1,000,000	-
	Mr. Md. Ataur Rahman	2,000,000	-
	Mr. Mohammed Zakaria	35,600,000	-
	Mr. M F Kamal	4,000,000	-
	Mr. M F Kamal	500,000	-
	Mr. M F Kamal	9,500,000	-
	Mrs. Fardoushi Yeasmin	8,000,000	-
	Mrs. Fardoushi Yeasmin	15,000,000	-
	Mr. Monjura Mowla Masud	15,000,000	-
		148,500,000	148,500,000
12.00	Workers Profit Participation Fund (WPPF):		
	As per Last A/C	3,252,348	3,252,348
		3,252,348	3,252,348
13.00	Liabilities for Expenses:		
	Payable to General Public (Share application money)	10,000	10,000
	Dividend Payable (Proposed but not approved)	12,000,000	12,000,000
	Audit Fees	50,000	50,000
	Electricity Charges (As per last A/C)	348,120	348,120
	Telephone Bill (As per last A/C)	2,566	2,566
	Provision for Tax (As per last A/C)	8,686	8,686
	DSE Listing Fees	538,200	240,000
	CDBL Fees	214,031	224,000
	BAPLC Fees	197,500	120,000
		13,369,103	13,003,372
14.00	Net Asset Value Per Share (NAVPS)		
	Total Assets	103,323,619	106,553,588
	Less: Total Liabilities	165,121,451	164,755,720
	Net Asset Value	(61,797,832)	(58,202,132)
	Weighted average number of Ordinary Shares	12,000,000	12,000,000
		(5.15)	(4.85)





Note	Particulars	Amount in Taka	
		June 30, 2023	June 30, 2022
15.00 Factory Overhead Expenses:			
Depreciation		2,095,772	2,239,939
		<u>2,095,772</u>	<u>2,239,939</u>
16.00 Other Income			
Interest from FDR @7% of Tk. 742,000 (net of tax)		46,746	-
		<u>46,746</u>	<u>-</u>
17.00 Administrative Expenses:			
Audit Fees		50,000	50,000
Bank Charge		2,450	1,897
Listing Fees (DSE)		298,200	60,000
CDDL Fees		(9,969)	56,000
BAPLC Fees		77,500	60,000
Depreciation		1,128,493	1,206,121
		<u>1,546,674</u>	<u>1,434,018</u>
18.00 Earnings Per Share (EPS)			
Surplus Earnings attributable to the Ordinary Shareholders		(3,595,700)	(3,673,957)
Weighted average number of Ordinary Shares		12,000,000	12,000,000
		<u>(0.30)</u>	<u>(0.31)</u>
19.00 Net Operating Cash Flows Per Share (NOCFPS)			
Net Cash Generated from Operating Activities		(371,436)	(227,897)
Weighted average number of Ordinary Shares		12,000,000	12,000,000
		<u>(0.03)</u>	<u>(0.02)</u>
20.00 Related Party Disclosure:			

The details of related party transactions during the period along with the relationship is illustrated below in accordance with IAS 24 : Following are the parties who have made transactions with the

Name of The Party	Designation	Nature of Transaction	Amount in Tk.
Meghna Condensed Milk Ind. Ltd.	Inter Company Tran.	Loan Received	14,000,000
Meghna Condensed Milk Ind. Ltd.	Inter Company Tran.	Loan Received	10,000,000
Meghna Condensed Milk Ind. Ltd.	Inter Company Tran.	Loan Received	10,000,000
Madina CNG Filling Services Ltd.	Inter Company Tran.	Loan Received	2,000,000
Mr. M F Kamal	Director	Loan Received	17,000,000
Mr. Mohammed Zakaria	Director	Loan Received	4,000,000
Mrs. Fardoushi Yeasmin	Director's Sister	Loan Received	900,000
Mr. Kabir Ahmed	Director	Loan Received	1,000,000
Mr. Md. Ataur Rahman	Director's Brother in Law	Loan Received	2,000,000
Mr. Mohammed Zakaria	Director	Loan Received	35,600,000
Mr. M F Kamal	Director	Loan Received	4,000,000
Mr. M F Kamal	Director	Loan Received	500,000
Mr. M F Kamal	Director	Loan Received	9,500,000
Mrs. Fardoushi Yeasmin	Director's Sister	Loan Received	8,000,000
Mrs. Fardoushi Yeasmin	Director's Sister	Loan Received	15,000,000
Mr. Monjura Mowla Masud	Director's Son	Loan Received	15,000,000
Mrs. Dilruba Zahen Bilkash	Director's Daughter	Loan Paid	3,900,000
Madina CNG Filling Services Ltd.	Inter Company Tran.	Loan Paid	35,600,000
Madina CNG Filling Services Ltd.	Inter Company Tran.	Loan Paid	4,000,000
Madina CNG Filling Services Ltd.	Inter Company Tran.	Loan Paid	500,000
Madina CNG Filling Services Ltd.	Inter Company Tran.	Loan Paid	9,500,000
Mr. M F Kamal	Director	Loan Paid	4,000,000
Prime Edible Oil Ltd.	Inter Company Tran.	Loan Paid	8,000,000
Prime Edible Oil Ltd.	Inter Company Tran.	Loan Paid	30,000,000
Total			244,000,000



MEGHNA PET INDUSTRIES LIMITED
Schedule of Property, Plant & Equipment
As at 30 June 2023

Annexure - A

SL No	Particular	Cost		Depreciation				Written down value As on 30.06.23
		Balance as on 01.07.22	Additions during the year	Balance as on 30.06.23	Rate of %	Balance as on 01.07.22	Charged During the year	Balance as on 30.06.23
1	Land & Land Development	8,328,995	-	8,328,995	-	-	-	8,328,995
2	Factory Building	25,313,826	-	25,313,826	7.50%	20,182,441	384,854	20,567,294
3	Storage Building	1,049,544	-	1,049,544	7.50%	836,790	15,957	852,747
4	Semi Pucca Building (Gulshan Sales Dept.)	465,750	-	465,750	7.50%	363,682	7,655	371,337
5	Plant & Machinery	157,474,701	-	157,474,701	6%	112,519,391	2,697,319	115,216,710
6	Furniture & Fixture	1,416,235	-	1,416,235	6%	1,016,150	24,005	1,040,155
7	Pump House	130,237	-	130,237	10%	115,155	1,508	116,663
8	Generator	1,844,588	-	1,844,588	20%	1,825,215	3,875	1,829,090
9	Water Tank Including Deep Tube-wall	1,772,937	-	1,772,937	10%	1,567,614	20,532	1,588,146
10	Boundary Wall	2,166,227	-	2,166,227	20%	2,143,476	4,550	2,148,027
11	Internal Road	561,149	-	561,149	20%	555,166	1,197	556,362
12	Electrification	3,499,581	-	3,499,581	20%	3,462,474	7,421	3,469,896
13	Floor Compaction & Machinery Foundation	4,378,845	-	4,378,845	20%	4,332,857	9,198	4,342,054
14	Storages Tank	1,122,171	-	1,122,171	10%	992,213	12,996	1,005,209
15	Sub-Station	791,041	-	791,041	20%	782,733	1,662	784,395
16	Cookeries & Cutleries	15,050	-	15,050	20%	14,856	39	14,895
17	Office Decoration	1,262,772	-	1,262,772	20%	1,249,510	2,652	1,252,162
18	Air Cooler	598,974	-	598,974	20%	591,929	1,409	593,338
19	Factory & Other Godown	2,207,435	-	2,207,435	10%	1,941,614	26,582	1,968,197
20	Fan	25,820	-	25,820	10%	22,278	354	22,633
21	Office Equipment	66,800	-	66,800	15%	63,454	500	63,954
	Balance as on 30.06.2023	214,492,678	-	214,492,678		154,579,008	3,224,264	157,803,272
	Balance as on 30.06.2022	214,492,678	-	214,492,678		151,132,949	3,446,059	154,579,008

Allocation of Depreciation Charges :

Cost of Production 65%

Admin, Selling & Distribution Expenses-35%

Total-

Amount in Taka

2,085,772

1,128,493

3,214,264

21

WIRGONNA FET INDUSTRIES LIMITED
Schedule of Property, Plant & Equipment
As at 30 June 2022

Annexure - A

SL No	Particular	Cost		Rate of %	Depreciation			Written down value As on 30.06.22
		Balance as on 01.07.21	Additions during the year		Balance as on 01.07.21	Charged During the year	Balance as on 30.06.22	
1	Land & Land Development	8,328,995	-	-	-	-	-	8,328,995
2	Factory Building	25,313,826	-	7.50%	19,766,382	416,058	20,182,441	5,131,385
3	Storage Building	1,049,544	-	7.50%	819,540	17,250	836,790	212,754
4	Semi Pucca Building (Gulshan Sales Dept.)	465,750	-	7.50%	355,406	8,276	363,682	102,068
5	Plant & Machinery	157,474,701	-	6%	109,649,903	2,869,488	112,519,391	44,955,310
6	Furniture & Fixture	1,416,235	-	6%	990,612	25,537	1,016,150	400,085
7	Pump House	130,237	-	10%	113,479	1,676	115,155	15,082
8	Generator	1,844,588	-	20%	1,820,372	4,843	1,825,215	19,373
9	Water Tank Including Deep Tube-wall	1,772,937	-	10%	1,544,800	22,814	1,567,614	205,323
10	Boundary Wall	2,166,227	-	20%	2,137,789	5,688	2,143,476	22,751
11	Internal Road	561,149	-	20%	553,670	1,496	555,166	5,983
12	Electrification	3,499,581	-	20%	3,453,198	9,277	3,462,474	37,107
13	Floor Compaction & Machinery Foundation	4,378,845	-	20%	4,321,360	11,497	4,332,857	45,988
14	Storage Tank	1,122,171	-	10%	977,773	14,440	992,213	129,958
15	Sub-Station	791,041	-	20%	780,656	2,077	782,733	8,308
16	Cookeries & Cutleries	15,050	-	20%	14,808	48	14,856	194
17	Office Decoration	1,262,772	-	20%	1,246,194	3,316	1,249,510	13,262
18	Air Cooler	598,974	-	20%	590,167	1,761	591,929	7,045
19	Factory & Other Godown	2,207,435	-	10%	1,912,079	29,536	1,941,614	265,821
20	Fan	25,820	-	10%	21,885	394	22,278	3,542
21	Office Equipment	66,800	-	15%	62,875	589	63,464	3,336
	Balance as on 30.06.2022	214,492,678	-		151,132,949	3,446,059	154,579,008	59,913,670

Allocation of Depreciation Charges :

Cost of Production 65%

Admin, Selling & Distribution Expenses-35%

Total

Amount in Taka

2,239,939

1,206,121

3,446,059

