

MEGHNA CONDENSED MILK INDUSTRIES LIMITED

Statement of Financial Position (Un-Audited) For the Period 1st July 2022 to 31st March 2023

ASSETS	Notes	31-03-2023	30-06-2022
Non-Current Assets		148,014,769	157,627,519
Property, Plant & Equipment		148,014,769	157,627,519
Current Assets		190,636,192	196,768,692
Stock & Stores		80,187,800	80,187,800
Advance, Deposit & Prepayments		55,834,857	55,834,857
Sundry Debtors		15,004,000	15,004,000
Unsecured Loan		34,000,000	34,000,000
Cash & Bank Balances		5,609,535	11,742,035
TOTAL ASSETS	Tk.	338,650,961	354,396,211
Shareholders Equity and Liabilities :			
Shareholders' Equity		(1,146,758,057)	(1,121,418,489)
Issued Subscribed and Paid up Capital		160,000,000	160,000,000
Accumulated Profit/(Loss)		(1,397,868,483)	(1,379,598,915)
Revaluation Reserve		91,110,426	98,180,426
Non-Current Liabilities :		642,775,645	642,775,645
Bank Loan		642,775,645	642,775,645
Current Liabilities :		842,633,373	833,039,055
Cash Credit and Overdrafts		383,631,150	374,036,832
Liabilities for Expenses		455,411,406	455,411,406
Workness Profit Participation fund		960,089	960,089
Dividend Payable		1,673,604	1,673,604
Provision for Tax		957,124	957,124
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	Tk.	338,650,961	354,396,211

Net Assets Value (NAV)

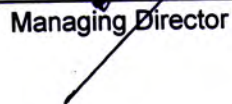
(71.67)

(70.09)


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Company Secretary

Director


Managing Director

Chairman

Date : Dhaka
26th April - 2023

MEGHNA CONDENSED MILK INDUSTRIES LIMITED

PROFIT & LOSS ACCOUNT (Un-Audited) FOR THE PERIOD 1st July'22 to 31st March'23 (3rd Quarter)

Particulars	(July'22 - March'23)	(July'21 - March'22)	01.01.23 to 31.03.23	01.01.22 to 31.03.22
Sales	-	-	-	-
Less : Cost of Goods Sold	8,284,415	9,142,500	2,466,915	2,737,500
	<u>(8,284,415)</u>	<u>(9,142,500)</u>	<u>(2,466,915)</u>	<u>(2,737,500)</u>
Operating Expenses :				
Administrative, Selling & Distribution Expenses	7,460,835	8,585,100	2,328,335	2,474,500
Operating Profit/(Loss) :	<u>(15,745,250)</u>	<u>(17,727,600)</u>	<u>(4,795,250)</u>	<u>(5,212,000)</u>
Less : Financial Expenses	9,594,318	67,687,870	1,918,864	21,050,000
Profit/(Loss) before other Income	<u>(25,339,568)</u>	<u>(85,415,470)</u>	<u>(6,714,114)</u>	<u>(26,262,000)</u>
Other Income (For Bank Interest)	-	-	-	-
Net Profit /(Loss) for the period before WPPE and Tax	(25,339,568)	(85,415,470)	(6,714,114)	(26,262,000)
Less: Contribution of work mens profit participation fund	-	-	-	-
Net Profit /(Loss) for the period before tax	(25,339,568)	(85,415,470)	(6,714,114)	(26,262,000)
Less: Provision for tax (turn over tax 0.60% for total received)	-	-	-	-
Net Profit /(Loss) for the period after tax	(25,339,568)	(85,415,470)	(6,714,114)	(26,262,000)
Net Profit /(Loss) Earning Per Share (EPS)	(1.58)	(5.34)	(0.42)	(1.64)


CFO


Company Secretary

Director


Managing Director

Chairman

Date : Dhaka
26th April - 2023

MEGHNA CONDENSED MILK INDUSTRIES LIMITED

**STATEMENT OF CHANGES IN EQUITY (Un-Audited)
FOR THE PERIOD 1st January'23 to 31st March'23**

Particulars	Paid Up Capital	Revaluation Reserve	Profit/(Loss)	Total Taka
Balance as on 01-01-2023	160,000,000	93,110,426	(1,393,154,369)	(1,140,043,943)
Net Profit/(Loss) For the period	-	-	(6,714,114)	(6,714,114)
Transfer between revaluation reserve & retained earning	-	(2,000,000)	2,000,000	-
Balance as on 31-03-2023	160,000,000	91,110,426	(1,397,868,483)	(1,146,758,057)

Balance as on 31-03-2022	160,000,000	97,805,421	(1,428,133,202)	(1,170,327,781)
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Company Secretary

Director


Managing Director

Chairman

Date : Dhaka
26th April - 2023

MEGHNA CONDENSED MILK INDUSTRIES LIMITED

STATEMENT OF CASH FLOWS (Un-Audited) FOR THE Period 1st July'22 to 31st March'23

Particulars	31-03-2022	31-03-2022
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Collection From Turnover/outside Party	-	-
Payment For Cost & General & Other related Exp.	(6,132,500)	(67,958,671)
Inventory	-	-
Sundry debtors	-	-
Unsecured Loan (Receivable)	-	-
Advance, Deposit & Prepayments	-	-
Liabilities For Expenses	-	67,687,870
Workmenis Profit Participation Fund.	-	-
Net Cash Generated from Operating Activities :	(6,132,500)	(270,801)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Acquisition of fixed Assets	-	-
Interest Received on FDR	-	-
Interest on Loan	9,594,318	67,687,870
Net Cash used in Investing Activities	9,594,318	67,687,870
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Bank Loan-long Term	-	-
Bank Loan-short Term	(9,594,318)	-
Unsecured Loan (Payable)	-	-
Net Cash Generated From Financing Activities	(9,594,318)	-
Net Cash Inflow / (Outflow) during the Period (A+B+C)	(6,132,500)	(270,801)
Cash & Cash equivalent from the beginning of the Period (31.12.18)	11,742,035	578,801
Cash & Cash equivalent at the end of the Period	5,609,535	308,000
Net operating Cash Flow Per Share : FAV/(Adv)	(0.38)	(0.02)


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Company Secretary

Director


Managing Director

Chairman

Date : Dhaka
26th April - 2023