



MEGHNA CONDENSED MILK INDUSTRIES LTD.

(An Enterprise of Meghna Group of Industries-KA Ltd.)

Correspondence Office : Baral, Baghmara, Upazila- Lalmal, Dist.- Comilla.

Dhaka Office: Navana Tower, 45 Gulshan Avenue (16th Floor), Flat No. 16/A, Gulshan-1, Dhaka-1212.

Phone No: 222282515, 222292515, E-mail : meghna.head.office@gmail.com, info@meghnagroupbd.com

Ref: MCMIL/22/11/0597

Date : 30/10/2022

The Chief Executive Officer
Dhaka Stock Exchange Ltd.
Stock Exchange Building
9/F Motijheel C/A
Dhaka-1000.

E-mail: mkt@dsebd.org

Sub : Submission of Un-audited 1st Quarter Accounts (1st July – 30th September 2022).

Dear Sir

We would like to submit herewith the Un-audited 1st Quarter Accounts of Meghna Condensed Milk Industries Ltd. for the period 1st July to 30th September 2022 (enclosed).

According to the Un-audited 1st Quarter Accounts for the period 1st July to 30th September 2022, Net Loss Tk. 94,79,954, EPS Tk. (0.59), NAVPS (70.68) and NOCFPS (0.26) as against Net Loss Tk. 3,13,30,370, EPS Tk. (1.96), NAVPS (69.77) and NOCFPS (0.023) for the same period of the previous year.

This is for your kind information and necessary action.

Thanking you

Md. Ashruf Ali
Company Secretary

Enclosed : 4 (Four) pages.

MEGHNA CONDENSED MILK INDUSTRIES LIMITED

BALANCE SHEET (Un-Audited) AS AT 30th September, 2022 (1st Quarter)

| ASSETS | 30-09-2022 | 30-06-2022 |
|--|------------------------|------------------------|
| <u>Non-Current Assets</u> | 152,952,519 | 157,627,519 |
| Property, Plant & Equipment | 152,952,519 | 157,627,519 |
| <u>Current Assets</u> | 196,368,692 | 196,768,692 |
| Stock & Stores | 80,187,800 | 80,187,800 |
| Advance, Deposit & Prepayments | 55,834,857 | 55,834,857 |
| Sundry Debtors & Others Receivable | 15,004,000 | 15,004,000 |
| Unsecured Loan | 34,000,000 | 34,000,000 |
| Cash & Bank Balances | 11,342,035 | 11,742,035 |
| TOTAL ASSETS | Tk. 349,321,211 | 354,396,211 |
| SHARE HOLDER SEQUITY & LIABILITES | | |
| <u>Shareholders' Equity</u> | (1,130,898,443) | (1,121,418,489) |
| Issued, Subscribed & paid up capital | 160,000,000 | 160,000,000 |
| Accumulated Profit/(Loss) | (1,387,603,869) | (1,379,598,915) |
| Revaluation Reserve | 96,705,426 | 98,180,426 |
| <u>Non-Current Liabilities</u> | 642,775,645 | 642,775,645 |
| Bank Loan | 642,775,645 | 642,775,645 |
| <u>Current Liabilities</u> | 837,444,009 | 833,039,055 |
| Cash Credit & Overdrafts | 377,841,786 | 374,036,832 |
| 31 st October - 2020 | 456,011,406 | 455,411,406 |
| Workmen's Profit Participation fund | 960,089 | 960,089 |
| Dividend Payable | 1,673,604 | 1,673,604 |
| Liabilities for Tax | 957,124 | 957,124 |
| TOTAL LIABILITIES & SHARE HOLDERS' EQUITY | Tk. 349,321,211 | 354,396,211 |
| Net Assets Value Per Share (NAVPS) | (70.68) | (70.09) |

Chairman

Managing Director

Director

CFO

Company Secretary

Date : Dhaka

30th October - 2022

MEGHNA CONDENSED MILK INDUSTRIES LIMITED
Statement of Comprehensive Income (Un-Audited)
for the Period 30th September, 2022 (1st Quarter)

| Particulars | 30-09-22 | 30-09-21 |
|--|-------------|--------------|
| Sales & others Receipts | - | - |
| Less : Cost of Goods Sold | 3,038,750 | 3,267,500 |
| Gross Profit/(Loss) | (3,038,750) | -3,267,500 |
| Operating Expenses | | |
| Less: Administrative, Selling & Distribution Expenses | 2,636,250 | 3,175,200 |
| Operating Profit/(Loss) | (5,675,000) | (6,442,700) |
| Less: Financial Expenses | 3,804,954 | 24,887,670 |
| Profit/(Loss) Before Other Income | (9,479,954) | (31,330,370) |
| Add: Other Income | - | - |
| Net Profit/(Loss) for the period before cont. to WPPF and Tax | (9,479,954) | (31,330,370) |
| Less : Contribution to WPPF | - | - |
| Net Profit/(Loss) for the Period before Tax | (9,479,954) | (31,330,370) |
| Less : Provision for Turn over Tax (0.60%) | - | - |
| Net Profit/(Loss) for the Period after Tax | (9,479,954) | (31,330,370) |
| Earning Per Share (EPS) | (0.59) | (1.96) |

Chairman

Managing Director

Director

CFO

Company Secretary

Date : Dhaka
30th October - 2022


MEGHNA CONDENSED MILK INDUSTRIES LIMITED

STATEMENT OF CHANGES IN EQUITY (Un-Audited) FOR THE PERIOD 30th SEPTEMBER 2022 (1st Quarter)

| Particulars | Paid up Capital | Revaluation Reserve | Profit / (Loss) | Total Taka |
|---|------------------------|----------------------------|------------------------|------------------------|
| Balance as on 01-07-2022 | 160,000,000 | 98,180,426 | (1,379,598,915) | (1,121,418,489) |
| Net Profit/(Loss) (For the Period) | - | - | (9,479,954) | (9,479,954) |
| Transfer Between Revaluation Reserve & Retained Earning | - | (1,475,000) | 1,475,000 | - |
| Balance as on 30.09.22 | 160,000,000 | 96,705,426 | (1,387,603,869) | (1,130,898,443) |


| | | | | |
|-------------------------------|--------------------|--------------------|------------------------|------------------------|
| Balance as on 30.09.21 | 160,000,000 | 106,135,071 | (1,382,377,752) | (1,116,242,681) |
|-------------------------------|--------------------|--------------------|------------------------|------------------------|

Chairman


Managing Director

Director


CFO


Company Secretary

Date : Dhaka
30th October - 2022

MEGHNA CONDENSED MILK INDUSTRIES LIMITED

Statement of Cash Flows (Un-Audited) For the Period 30th September, 2022 (1st Quarter)

| Particulars | Amount in Taka | |
|--|--------------------|------------------|
| | 30.09.2022 | 30.09.2021 |
| A. Cash Flow from Operating Activities: | | |
| Collection from Customers & others | - | - |
| Payment for Cost & General & other related Expenses | (1,000,000) | (1,415,777) |
| Financial Expenses/Interest on Loan | (3,804,954) | (24,887,670) |
| Liabilities for Expenses | 600,000 | 25,924,646 |
| Liability for Tax | - | - |
| Net Cash Generated from Operating Activities | (4,204,954) | (378,801) |
| B. Cash Flow from Investing Activities: | | |
| Acquisition of Fixed Assets | - | - |
| Interest Received on FDR/Bank Deposits | - | - |
| Interest on FDR | - | - |
| Advance, Deposit & Prepayments | - | - |
| Net Cash used in Investing Activities | - | - |
| C. Cash Flow from Financing Activities: | | |
| Bank Loan- Long Term | - | - |
| Bank Loan- Short Term | 3,804,954 | - |
| Unsecured Loan | - | - |
| Net Cash Generated from Financing Activities | 3,804,954 | - |
| Net Cash Inflow/(Outflow) for the period (A+B+C) | (400,000) | (378,801) |
| Cash & Cash equivalent at the beginning of the period | 11,742,035 | 578,801 |
| Cash & Cash equivalent at the end of the period | 11,342,035 | 200,000 |
| Net Operating Cash Flow Per Share: (NOCFPS) | (0.26) | (0.023) |

Chairman

Managing Director

Director

CFO

Company Secretary

Date : Dhaka
30th October - 2022